

PROPOSAL FORM

Defective Product Insurance

Important Notice

Statement pursuant to Section 23(5) of the Insurance Act 1966 or any amendments thereof: you are to disclose in the application, fully and faithfully, all the facts which you know or ought to know, otherwise the policy issued may be void and you may receive nothing from the policy.

If additional space is required, please include the information on page 5 of this document.

1. Company name	
2. Registered address	
3. Number of years in operation	
4. Actual Turnover for the last 12 months	
5. Estimated Turnover for the next 12 months	

6. Are products exported out of country of domicile? Yes No

If yes, please complete the following based on sales (SGD):

North America	SGD	Africa/Middle East	SGD
Latin America	SGD	Australia & New Zealand	SGD
China	SGD	Japan	SGD
Europe	SGD	Southeast Asia	SGD

7. Are any products imported? Yes No

If yes, please advise:

If any products are imported from China, please complete the China Addendum section on page 6 of this document.

8. Products to be included under this coverage. If more space is required, please use the space provided on page 5 of this document:

Product	Percentage of total sales	Your involvement (ie retailer, wholesaler, manufacturer)
	%	
	%	
	%	

9. What percentage of products are sold as components? %

10. Are any of the Company's products sold as part of, or under, another company's label or brand name? Yes No

If yes, please describe:

11. Please list any new products that have commenced production or have entered the public stream of commerce within the last 12 months.

For Non-manufacturing Risks

12. Average length of contractual relationship with key suppliers	
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13. What percentage of your products are manufactured by a vendor?	
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14. Company's total no. of employees	Domestic:	Foreign:
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15. Estimated annual payroll	SGD
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16. Does the Company engage or intend to engage the services of contractors or labour hire companies? Yes No

If yes, please answer questions 16.1 to 16.6.

16.1	What is the number of contractors, sub-contractors or labour hire employees per annum?	
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16.2	What is the maximum number of contractors on site at any one time?	
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16.3 Please provide details of the type of work undertaken by labour hire employees.

16.4	Annual value of:	Labour Hire (SGD)	Sub-contractors (SGD)
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16.5	Minimum insurance requirements of contractors	
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16.6	How are insurance requirements of contractors validated?	
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17. Have you had any strikes/riots/work stoppages/plant closings in the last three years? Yes No

18. Have you had any wrongful terminations lawsuits filed or threatened in the last three years? Yes No

19. Do products require external power source to operate? Yes No

20. Do products require special storage facilities? Yes No

21. Do products require installation? Yes No

If yes, what is the average cost of installation per product? SGD

22. Do products require assembly after delivery? Yes No

23. Has the Company ever been a target of political, racial, environmental, extremist or special interest groups? Yes No

24. Does the Company use or pay for animal testing of products, import/export with volatile countries or undertake other activities which might make it a target of extremist or special interest groups? Yes No

25. Has the Company agreed to:

25.1 indemnify or hold harmless any suppliers of any goods or services (eg supplier of raw material or other parties)? Yes No

25.2 waive rights of recovery against other parties? Yes No

25.3 provide liability insurance cover to other parties? Yes No

26. List all the properties in the care, custody or control of the Company, that is not owned by the Company, with aggregate values in excess of SGD50,000. If more space is required, please use the space provided on page 5 of this document.

Description	Maximum value (SGD)	Details of insurance
	SGD	
	SGD	
	SGD	

27. What registration standards (if any) do all products meet:

SO 9000 (1994) ISO 9000 (2000) Others, please specify:

28. Do all of the products which are the subject of this proposal conform in all respects with the requirements of applicable laws or regulations, including applicable industry guidelines? Yes No

29. Does the Company have a written, in-force Quality Assurance (QA) Plan? Yes No

30. Is there a quality control department? Yes No

31. Who is responsible for overseeing and implementing QA procedures?

32. Are suppliers' quality standard monitored? Yes No

33. Does the Company require its suppliers to abide by specified standards? Yes No

34. What steps are taken to assess the quality standard adhered to by the Company's suppliers?

35. How does the Company collect and monitor customer complaints?

35.1 Are Quality Assurance audits performed in-house, or by an independent third party?

35.2 How often are these audits performed?

36. Is product testing utilised? Yes No

If yes, please answer questions 36.1 to 36.10.

36.1 At what point in the manufacturing process is testing performed?

Inline End Product Raw Materials

Others, please specify:

36.2 Do you have an in-house testing laboratory? Yes No

If no, do you retain an outside testing laboratory? Yes No

36.3 Are labels inspected? Yes No

If yes, when and by whom? (DD/MM/YYYY)

36.4 Do warning labels meet applicable industry standards? Yes No

36.5 Do you have a written, in-force Recall Plan? Yes No

36.6 Do you have a written, in-force Crisis Management Plan? Yes No

36.7 Is a batch coding system utilised? Yes No

36.8 Has new bar/batch coding equipment been installed within the last five (5) years? Yes No

36.9 Is bar/batch coding serviced annually? Yes No

36.10 Who can initiate a major product recall?

37. Have any of the Company's products or any of its premises ever been the subject of review, comment or complaint by any governmental agency or department? Yes No

38. Does the Company, its directors and officers, or any other person known to the Company, have knowledge of any, or had any, actual, threatened or suspected Recalls, Malicious Product Tamperings or Defects involving any of the Company's products? Yes No

39. Does the Company, its directors and officers, or any senior managers/employees, have knowledge or information of any fact or circumstance which may reasonably give rise to a claim under the proposed policy? Yes No

40. Has the Company incurred any liability losses in excess of SGD2,000 whether insured or not during the past five (5) years? Yes No

41. Are there any claims currently pending against the Company, or is the Company aware of any circumstances which could give rise to a claim under the proposed insurance? Yes No

42. Has any insurer:

42.1 declined to insure the Company in respect of any of the coverage's proposed for herein? Yes No

42.2 cancelled or refused to renew the Company's insurance? Yes No

42.3 imposed special terms to insure the Company? Yes No

43. The answers you have provided to the questions above will usually provide sufficient information for a proper consideration of your application, however, if there are any matters which are material to the risk to which this application relates, you should disclose those facts to us in the space provided below.

China Addendum

If any of the Company's products are imported from China, please complete this section.

44. Please provide the names of the Company's suppliers, location and the percentage of product supplied from each supplier.

Supplier name	Location	Percentage of product supplied
		%
		%
		%
		%

45. Do these suppliers have an independently accredited Quality Assurance program in place? Yes No

If yes, please advise:

ISO 9001:

Others:

46. Does the Company require suppliers to maintain traceability and recall systems? Yes No

47. Have supplier's premises been inspected by the Company? Yes No

If yes, when?

D	D	M	M	Y	Y	Y	Y
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Please provide a copy of the most recent audit when you submit the completed form to the AIG underwriter.

48. Does the Company require their suppliers to maintain products liability insurance? Yes No

If yes, please answer questions 48.1 and 48.2.

48.1 How much is the limit (SGD)? SGD

48.2 Is the limit dedicated to the Company as the claimant? Yes No

49. What testing is performed on raw materials and finished products?

Declaration

1. I/We declare that the statements and particulars in this proposal are true and that no material facts have been misstated or suppressed after enquiry. I agree that this proposal, together with any other information supplied shall form the basis of any contract of insurance affected thereon. I undertake to inform the Insurer of any material alteration to those facts occurring before completion of the contract of insurance. A material fact is one which would influence the acceptance of assessment of risk.
2. By submitting information to AIG relating to any identifiable individual, you represent and warrant that you have the authority to provide that personal information to AIG. With respect to any individual about whom you provide personal information to AIG, you undertake and warrant that:
 - 2.1. I/We have informed the individual about the purposes for which his/her personal information is collected, used and disclosed as well as the parties to whom such personal information may be disclosed or transferred by AIG, as set out in the consent clause contained at (2.2) below; and
 - 2.2. the individual agrees and consents that AIG may collect, use and process his/her personal information (whether obtained in this application form or otherwise obtained) and disclose such personal information to the following, whether in or outside of Singapore: (i) AIG's group companies; (ii) AIG's (or AIG's group companies) service providers, reinsurers, agents, distributors, business partners; (iii) brokers, his/her authorised agents or representatives, legal process participants and their advisors, other financial institutions; (iv) governmental/regulatory authorities, industry associations, courts, other alternative dispute resolution forums, for the purposes stated in AIG's Data Privacy Policy which include:
 - 2.2.1. Processing, underwriting, administering and managing his/her relationship with AIG;
 - 2.2.2. Audit, compliance, investigation and inspection purposes and handling regulatory/governmental enquiries;
 - 2.2.3. Compliance with legal or regulatory obligations, risk management procedures and AIG internal policies;
 - 2.2.4. Managing AIG's infrastructure and business operations; and
 - 2.2.5. Carrying out market research and analysis and satisfaction surveys.

Please refer the individual to the full version of AIG's Data Privacy Policy (www.aig.sg/privacy) before you provide the above representation and warranty.

Name									
Title									
Company									
Signature (to be signed by Partner, Director or Principal or equivalent)									
Date	<table border="1" style="display: inline-table;"><tr><td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table>	D	D	M	M	Y	Y	Y	Y
D	D	M	M	Y	Y	Y	Y		

SIGNING THIS PROPOSAL DOES NOT BIND THE PROPOSER TO COMPLETE THIS INSURANCE



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