



ENERGY & CONSTRUCTION | GLOBAL

Mining

Our team offers clients what they need most: deep understanding of their industry, environment and operations, extensive and specialised expertise, innovative solutions, superior loss control capabilities, responsive claims handling, substantial insurance capacity and a truly global reach.



UP TO
USD 300m* OF RISK CAPACITY
* the above is a guide only, each case on it's own merits.

Risk Appetite

AIG provides tailor-made solutions for hard and soft rock mining clients. Coverage for associated smelting operations are incorporated. Policies written for Property Damage/Business Interruption including Catastrophe perils, which can be underwritten on a standalone basis.

Hard Rock (Open Pit and Underground)		Property Damage and Business Interruption
1000	Metal mining	●
1011	Iron ores	●
1021	Copper ores	●
1031	Lead and zinc ores	●
1041	Gold ores	●
1044	Silver ores	●
1051	Bauxite aluminium ores	●
1060	Ferroalloy ores, except Vanadium	●
1061	Ferroalloy ores, except Vanadium	●
1081	Metal mining services	●
1092	Mercury ores	●
1094	Uranium-Radium-Vanadium ores	●
1099	Miscellaneous metal ores, not elsewhere	●
1411	Dimension stone	●
1422	Crushed and Broken limestone	●
1423	Crushed and Broken granite	●
1429	Crushed and Broken stone, not elsewhere	●
3339	Primary smelting and Refining of nonferrous	●
3340	Secondary smelting and Refining of nonferrous metals	●
3339	Primary smelting and Refining of nonferrous	●

Soft Rock (Open Pit and Underground)		Property Damage and Business Interruption
1200	Coal mining	●
1211	Bituminous coal and Lignite	●
1213	Bituminous, lignite and Mining services	●
1220	Bituminous coal and Lignite mining	●
1221	Bituminous coal and Lignite surface mini	●
1222	Bituminous coal Underground mining	●
1231	Anthracite mining	●
1241	Coal mining services	●
1400	Mining nonmetals, except fuels	●
1442	Construction sand and Gravel	●
1446	Industrial sand	●
1455	Kaolin and Ball clay	●
1459	Clay, ceramic, and Refractory minerals	●
1474	Potash, soda, and Borate minerals	●
1475	Phosphate rock	●
1479	Chemical and Fertilizer mineral mining	●
1481	Non-metallic minerals services, except fuels	●
1490	Miscellaneous nonmetallic minerals, except fuels	●
1492	Gypsum	●
1496	Talc, soapstone and Pyrophyllite	●
1499	Miscellaneous non-metallic minerals	●

Minimal Appetite Appetite for incidental % as a part of Major Programmes Reduced Appetite Strong Appetite

Subject to AIG's Environmental, Social and Governance (ESG) commitment

A long-term leader in the marketplace, providing meaningful capacity and year-on-year consistency to brokers and clients.

Our Mining Leaders

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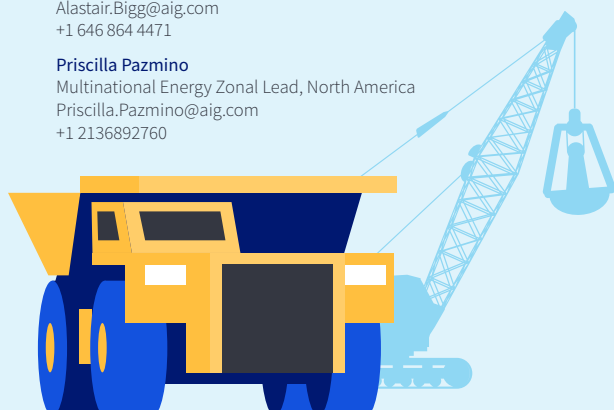
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AIG Mining | Underwriting Sweet Spots

We underwrite the following occupancies, considering single shot mines as well as the largest mining conglomerates in the world.

1000	Metal mining	●
1011	Iron ores	●
1021	Copper ores	●
1031	Lead and zinc ores	●
1041	Gold ores	●
1044	Silver ores	●
1446	Industrial sand	●
1475	Phosphate rock	●
1499	Miscellaneous non-metallic minerals	●
1099	Miscellaneous metal ores, not elsewhere	●

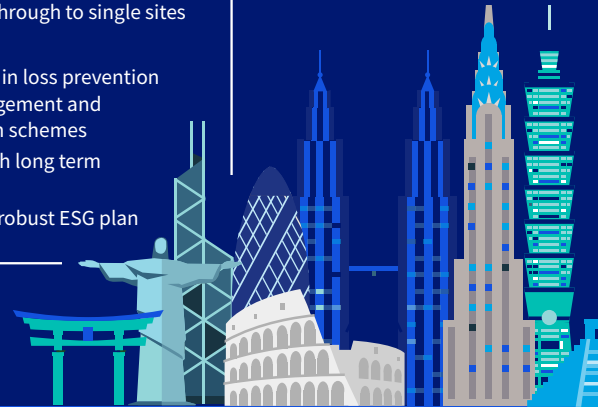


Preferred Clients

- Any well managed risk, worldwide
- Large multinationals through to single sites

Clients with:

- A high level of interest in loss prevention through quality management and appropriate protection schemes
- An appetite to establish long term trading partnerships
- Clear articulation of a robust ESG plan



AIG Energy Differentiators



Specialist Expertise

Substantial underwriting, claims and engineering expertise in all areas of the energy industry. Delivering bespoke solutions for clients' core businesses and fringe exposures.



Multinational & Captives

AIG Global Network of strong local AIG offices and top tier local insurance partners. Ability to handle captive fronting and wrap-around captive programmes.



Risk Engineering

Multidisciplinary team of property risk engineers with decades of industry experience who help mitigate catastrophic and business interruption loss via: assessments, evaluations and best practices for unique and complex occupancies.



Tailored Relationships

Long term sustainable relationships with direct contact with the client and AIG. Effectively work with brokers and clients to supply tailored solutions for unique programme and wording design.



Market Leading Capacity

One of the largest capacities in the market and often used as a trusted lead market for other insurance markets to potentially follow.



Claims

The AIG Energy Claims Promise affirms that our dedicated team of claims experts will mobilise in rapid response to a covered event and, after coverage is confirmed, will advance our policyholders up to 50% of our share of the agreed estimate within 7 days, giving them the immediate working funds they need for damages, repairs, clean-up costs and extra expenses.

What does it cover?

- Property damage/repairs
- Clean-up costs
- Extra expense/additional increased cost of working

The estimate is to be agreed between the policyholder, broker and the AIG representative, based upon reasonably available information. This payment is made on an unallocated basis.

Fire

Impact (human error) by an internal transport unit with a pipeline at the Insured's ferroalloy plant, as well as a subsequent CBI loss incurred by its sister plant, which overall amounted to a loss in excess of \$10m. Advance payment of \$2.5m was made and direct meetings with the client and broker achieved overall final settlement within 12 months.

Ingress/Egress

Significant rainfall caused damage to access roads and the subsequent closure of the roads by the local government. Subsequent lack of fuel deliveries meant the Insured had to cease production. A \$10m advance payment was discussed and agreed within 21 days of notification.

Complex Business Interruption

Significant flooding in South America impacted transport and distribution of the final product. AIG led the market and an early site visit and advance payment assisted the Insured in returning to full production in a limited timeframe.

Working with AIG

To unlock and get the most out of our outstanding underwriting expertise and capabilities we have outlined some key requirements which are considered with each risk:



Recent in-depth engineering survey reports of the top locations



Operational Risks only



At least 5 years loss history



Risk quality will be the driver for risk selection



American International Group, Inc. (AIG) is a leading global insurance organization. AIG member companies provide a wide range of property casualty insurance, life insurance, retirement solutions and other financial services to customers in approximately 70 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange. Additional information about AIG can be found at www.aig.com | YouTube: www.youtube.com/aig | Twitter: [@AIGinsurance](https://twitter.com/AIGinsurance) www.twitter.com/AIGinsurance | LinkedIn: www.linkedin.com/company/aig. These references with additional information about AIG have been provided as a convenience and the information contained on such websites is not incorporated by reference herein. AIG is the marketing name for the worldwide property-casualty, life and retirement, and general insurance operations of American International Group, Inc. For additional information, please visit our website at www.aig.com. All products and services are written or provided by subsidiaries or affiliates of American International Group, Inc. Products or services may not be available in all countries and jurisdictions, and coverage is subject to underwriting requirements and actual policy language. Non-insurance products and services may be provided by independent third parties. Certain property-casualty coverages may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds, and insureds are therefore not protected by such funds. American International Group UK Limited is registered in England: company number 10737370. Registered address: The AIG Building, 58 Fenchurch Street, London EC3M 4AB. American International Group UK Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority (FRN number 781109). This information can be checked by visiting the FS Register (www.fca.org.uk/register). AIG Europe S.A. is an insurance undertaking with R.C.S. Luxembourg number B 218806. AIG Europe S.A. has its head office at 35D Avenue John F. Kennedy, L-1855, Luxembourg. AIG Europe S.A. is authorised by the Luxembourg Ministère des Finances and supervised by the Commissariat aux Assurances 11 rue Robert Stumper, L-2557 Luxembourg, Grand-Duchy of Luxembourg, Tel.: (+352) 22 69 11 - 1, caa@caa.lu, www.caa.lu/.